



The Power Up Grant

As part of Budget 2025, the Government has announced a new €4,000 grant called **Power Up**, to assist businesses in hospitality, retail, and beauty sectors so please make sure you have your MyCoCo user ID and password, which you set up when applying for the Increased Cost of Business Scheme. If you've forgotten your password, use the 'Forgot your Password' link. For any assistance with the grant application process, please contact your local authority.

If you have received the second payment of the Increased Cost of Business Scheme for retail and hospitality and beauty you are now eligible to apply for the Power Up grant by simply using the MyCoCo portal at mycoco.ie/powerup and follow the instructions.

The only additional information required is a self- declaration confirming that your business is trading and will continue to trade for at least three months following the date of your submission (including those seasonally closing businesses who intend to reopen in Spring 2025).

Login to MyCoCo Portal at mycoco.ie/powerup to view the list of premises that may qualify for the Power Up grant.

The Power Up grant is funded by the Department of Enterprise, Trade and Employment (DETE). The local authorities will manage the rollout of the grant to eligible businesses.

FAQs

How much is the grant?

Eligible businesses in the hospitality, retail, and beauty sectors that received two ICOB payments will receive a €4,000 grant.

What is the purpose of the grant?

The grant is available to qualifying businesses as a contribution towards the rising costs faced by businesses.

What data do I need to register for the Grant?

You will need your MyCoCo user ID and password to register for the Power Up grant. If you have forgotten your password, you can reset it through the MyCoCo portal through the 'Forgot your Password' link

The business details and bank information provided during your application for the Increased Cost of Business Grant will be used for the Power Up grant. If your bank details have changed, please notify your local authority.

As part of the self-declare process, you must confirm that you intend to continue trading for at least three months following the date of your submission.

You must also consent to the use of data provided during your Increased Cost of Business Grant application for the purpose of processing the Power Up Grant and confirm that the grant does not breach de minimis State Aid thresholds for your business.

What is the eligibility for the Grant?

The main eligibility criteria are the same as for the Increased Cost of Business Scheme:

- Your business must be a commercially trading entity currently operating from a property that is commercial rateable.
- Your business must be trading at the time of payment and intend to continue trading for at least three months from the date of your submission (including those seasonally closing businesses who intend to reopen in Spring 2025).
- Your rates account must be up to date. Businesses on payment plans may be deemed compliant.
- Your business must be tax compliant and possess a valid Tax Registration Number.

When will I receive my Grant?

Following your submission to avail of your grant, local authority kindly asks for your patience as we review and validate submissions throughout the county.

IMPORTANT: Please note that your local authority reserves the right to claw back any grant payment which is found to be incorrect. This includes any circumstances such as error by the recipient business or the local authority making the payment, or where a business makes a false declaration.

What is the closing date?

The deadline for businesses to confirm eligibility and upload verification details is {DATE}. The portal for this process will be accessible starting from 24th October 2024. Early registration is recommended. Use of the portal is the most effective method for businesses seeking to avail themselves of the grant. However, if you need help or have any questions about the online submission process, contact your local authority.

Where can I find out further information?

Further information is available on your local authority website. If you have queries regarding your Commercial Rates account, please contact your local authority. The local authority staff will be happy to work with you if you have any outstanding balances on your Commercial Rates account.
